

N.72/20/BM/KM

Le 26 juin 2020

His Excellency Said Ali Said Chayhane
Minister
Ministry of Finance, Budget, and Banking Sector

Moroni
Union of Comoros

Excellency:

Republic of The Union of Comoros: Audited Financial Statements of Bank-financed projects for the fiscal year ended December 31, 2019 in Comoros Portfolio – Notification of temporary extension of submission of the reports to the World Bank


We refer to the Financing Agreements between the Republic of the Union of Comoros and the International Development Association (IDA) regarding projects in Comoros portfolio that require the audited financial statements and audit reports to be furnished to the Association not later than six (6), i.e. by June 30 of each following year.

In the wake of the global Covid-19 pandemic, the private audit firms auditing Bank-financed operations have suspended the audit field and are not able to perform audit remotely in a regular manner. Therefore, there will be delay in conducting and finalizing the audits due for submission to the Association on June 30, 2020.

To address this exceptional situation, we temporary extend the deadline for submission of audited financial statements and audit report of the Bank-financed project in the Union of Comoros portfolio operations for the fiscal year ended December 31, 2019 by six (6) months (i.e. from June 30 to December 31, 2020).

However, we would like to notifying you that (i) all legal agreements between the IDA and the Republic Union of Comoros remain valid, and all relevant Bank policies, directives, and procedures continue to apply; and (ii) we acknowledge that normal compliance with such requirements may be substantially more difficult during the global crisis.

Sincerely,


Resident Representative
The Union of Comoros
Africa Region

Project ID	Global Practice	Project Description
P150754	Social Protection & Jobs	Comoros Social Safety Net Project
P159437	Poverty and Equity	Comoros Statistics Project
P132123	Environment, Natural Resources & the Blue Economy	SWIOFISH1
P118213	Digital Development	RCIP4

Attachment:

- (i) List of projects with audited reports due on June 30, 2020

List of projects with audited reports due on June 30, 2020

Copie à:

M. Hamadi Idaroussi
Secrétaire Général du Gouvernement

M. Younoussa Imani
Gouverneur de la Banque Centrale des Comores

Docteur Ahmed Abdallah
Coordonnateur du projet d'Appui au Système de Santé et de Nutrition pour la Qualité des Services

M. Youssouf Ali Mohamed
Directeur Adjoint et Coordinateur du Projet SWIOFish1, Direction Générale des Ressources Halieutiques

M. Ismel Bachirou
Secrétaire Général
Ministre de l'Aménagement du Territoire, de l'Urbanisme, Chargé des Affaires Foncières et des transports terrestres

M. Ali Mgomri
Coordonnateur du Projet PIDC

M. Salim Ali Abderemane
Secrétaire Général du Ministère des Finances, du Budget et secteur Bancaire et coordonnateur a.i du Projet, RCIP-4

M. Ibrahima Ahmada
Coordonnateur par intérim, projet Filets Sociaux de Sécurité

M. Ahmed Djoumoi
Directeur de l'INSEED

M. Jean-Claude Tchatchouang
Administrateur de la Banque mondiale pour les Comores